



Basel 3 Pillar 3
NBS decree 16/2014
and Part Eight of Regulation (EU) No. 575/2013
Disclosure as at 30 September 2022

CONTENTS

1. INTRODUCTION	3
2. REQUIREMENTS ACCORDING TO THE NATIONAL BANK OF SLOVAKIA DECREE 16/2014 AS AMENDED.....	4
3. REQUIREMENTS UNDER PART EIGHT OF REGULATION (EU) NO 575/2013 (THE CRR)	17
4. ADDITIONAL INFORMATION IN ACCORDANCE WITH ACT NO. 483/2001 ON BANKS AND AMENDING CERTAIN LAWS ("ACT ON BANKS"), SECTION 37 (9).....	18
5. DECLARATION OF THE MANAGER RESPONSIBLE FOR PREPARING THE COMPANY'S FINANCIAL REPORTS	21

1. Introduction

The purpose of the Third pillar of Basel 3, "market discipline", is to complement the minimum capital requirements (Pillar 1) and the supervisory review process (Pillar 2), by encouraging market discipline through the development of a set of disclosure requirements that will allow market participants to assess key pieces of information on the scope of application, regulatory capital, risk exposures, risk assessment processes, and therefore the capital adequacy of the institution. Such disclosures have particular relevance under the new framework introduced by Basel 3, where reliance on internal methodologies gives banks more discretion in assessing capital requirements.

The procedures to be adopted by Slovak banks or banking groups when disclosing information (referred to in brief as Pillar 3) to the public have been laid down by the National Bank of Slovakia Decree 16/2014 as amended. This document includes the disclosures set by the Regulation (EU) no. 575/2013 of the European Parliament and of the Council.

All amounts, unless otherwise indicated, are presented in thousands of euro ('€'). Negative values are presented in brackets.

Disclosures that do not contain any information because they do not apply to the VUB Group are not published.

The VUB Group publishes this disclosure (Basel 3 Pillar 3) and subsequent updates on its Internet site at the address www.vub.sk.

2. Requirements according to the National Bank of Slovakia Decree 16/2014 as amended

2.1 Information about VUB Group

Všeobecná úverová banka, a.s. ('the Bank' or 'VUB') provides retail and commercial banking services. The Bank is domiciled in the Slovak Republic with its registered office at Mlynské nivy 1, 829 90 Bratislava 25 and has the identification number (IČO) 313 20 155.

The consolidated financial statements comprise the Bank and its subsidiaries (together referred to as 'the VUB Group' or 'the Group') and the Group's interest in associates and joint ventures (please refer to section 3 for detailed description of companies included in the consolidation).

Organization Chart of the bank¹

Supervisory Board

- Internal Audit

Management Board

Governance Centre CEO

- PR and Marketing Communication
- HR & Organization
- VUB CR Prague Branch
- Corporate and SME
 - Corporate Banking products
 - Vendor Management
 - Small and Medium Enterprises
 - Multinational Clients
 - Domestic Corporates & Institutional Client
 - GTB Sales Support
- Retail
 - Multichannel and CRM
 - Small Business
 - Mass clients
 - Affluent clients and Private banking
 - Network Management
 - Quatro

Governance Centre CEO Deputy

- Compliance & AML
- Legal
- Chief financial officer
 - Accounting
 - Procurement
 - Planning and Controlling
 - Treasury and ALM
- Chief operating officer
 - Cybersecurity & BCM
 - Logistics
 - Back office & Payments
 - ICT
 - Data & Warehousing Applications
 - Infrastructure & Telecommunications
 - Multi channels & CRM applications
- Risk Management
 - Credit
 - Credit Management
 - Policy and Methodology
 - Risk Management

¹ NBS decree 16/2014, §1, section 1a)

Headcount

Total number of employees:	3,315
thereof Managers:	407
Members of the Management Board:	7

Date of registration in the Companies Register²

1.1.1990 - Registration in the Public Companies Register
1.4.1992 - Registration in the Companies Register

Bank license issued

1.1.1990 – for VUB, Inc.

Commencement date of the execution of licensed banking activities

1.1.1990

² NBS decree 16/2014, §1, section 1b)

List of business activities according to the bank license³

In compliance with § 2 of the Banking Act No 483/2001, the bank, except of acceptance of deposits and provision of loans, may carry on the following banking activities;

1. provision of payment services and settlement;
2. investments in securities on Bank's behalf, provision of the investment services, activities and supporting business
3. trading on the bank's own account:
 - a) with money market financial instruments in EUR and foreign currency, with gold, including exchange operations;
 - b) with capital market financial instruments in EUR and foreign currency;
 - c) in precious metal coins, commemorative bank notes and coins, bank note sheets and circulating coin sets;
4. management of client's receivable on the client's account, including related advisory services;
5. financial leasing;
6. provision of guarantees, opening and validation of Letters of Credit;
7. providing advisory services in commercial matters;
8. issuance of securities, participation in issuance of securities, and provision of related services;
9. financial mediation services;
10. things deposit;
11. lease of safe deposit boxes;
12. provision of banking information;
13. special mortgage business under Section § 67 art. 1 of the Banking Act;
14. depositary duty pursuant to specific regulations;
15. managing banknotes and coins;
16. issuing and administration of electronic money.

In compliance with § 79a section 1 and in connection with § 6 section 1 and 2 of the Act No. 566/2001 Coll. On securities and investment services provision of the investment services, activities and ancillary services to the following extent:

- (i) reception and transmission of client's order regarding one or several financial instruments related to financial instruments:
 - a) transferable securities;
 - b) Money Market instruments;
 - c) fund shares or securities issued by foreign collective investment undertakings;
 - d) options, futures, swaps, forwards and other derivatives related to securities, currencies, interest rates or incomes, or other derivatives instruments, financial indices or financial rates, that may be settled upon delivery or in cash;
 - e) options, swaps and forwards related to commodities, that must be settled in cash or may be settled in cash based on the option of one of the counterparties; it is not applicable if the settlement is due to a default or another event resulted in agreement termination;
 - f) options and swaps related to commodities, that may be settled in cash, if traded in a controlled market or in multilateral trading system;
 - g) options, swaps and forwards related to authorizations to issues, inflation rates, that must be settled in cash or may be settled in cash at the option of one of the parties (it is not applicable if the settlement is due to a default or another event resulted in agreement termination),
- (ii) execution of client's instruction related to financial instrument on his/her account:
 - a) transferable securities;
 - b) Money Market instruments;
 - c) fund shares or securities issued by foreign collective investment undertakings
 - d) options, futures, swaps, forwards and other derivatives related to securities, currencies, interest rates or incomes, or other derivatives instruments, financial indices or financial rates, that may be settled upon delivery or in cash;
 - e) options, swaps and forwards related to commodities, that must be settled in cash or may be settled in cash based on the option of one of the counterparties; it is not applicable if the settlement is due to a default or another event resulted in agreement termination;
 - f) options, and swaps related to commodities, that may be settled in cash, if traded in a controlled market or in multilateral trading system;
 - g) options, swaps and forwards related to authorizations to issues, inflation rates, that must be settled in cash or may be settled in cash at the option of one of the parties (it is not applicable if the settlement is due to a default or another event resulted in agreement termination),
- (iii) trading on Bank's account related to financial instruments:
 - a) transferable securities;
 - b) Money Market instruments;
 - c) fund shares or securities issued by foreign collective investment undertakings;

³ NBS decree 16/2014, §1, section 1c)

- d) options, futures, swaps, forwards and other derivatives related to securities, currencies, interest rates or incomes, or other derivatives instruments, financial indices or financial rates, that may be settled upon delivery or in cash;
 - e) options, swaps and forwards related to commodities, that must be settled in cash or may be settled in cash based on the option of one of the counterparties; it is not applicable if the settlement is due to a default or another event resulted in agreement termination;
 - f) options and swaps related to commodities, that may be settled in cash, if traded in a controlled market or in multilateral trading system;
 - g) options, swaps and forwards related to authorizations to issues, inflation rates, that must be settled in cash or may be settled in cash at the option of one of the parties (it is not applicable if the settlement is due to a default or another event resulted in agreement termination);
- (iv) portfolio management related to financial instruments:
- a) transferable securities;
 - b) Money Market instruments;
 - c) fund shares or securities issued by foreign collective investment undertakings;
 - d) options, futures, swaps, forwards and other derivatives related to securities, currencies, interest rates or incomes, or other derivative instruments, financial indices or financial measures that may be settled upon delivery or in cash;
- (v) investment Counselling related to financial instruments:
- a) transferable securities;
 - b) Money Market instruments;
 - c) fund shares or securities issued by foreign collective investment undertakings;
- (vi) underwriting and placing of financial instruments based on firm commitment related to financial instruments:
- a) transferable securities,
 - b) fund shares or securities issued by foreign collective investment undertakings,
- (vii) placing of financial instruments without firm commitment related to financial instruments:
- a) transferable securities,
 - b) Money Market instruments,
 - c) fund shares or securities issued by foreign collective investment undertakings,
- (viii) safekeeping and management of financial instruments procured on client's account, including custody management, and related services, primarily management of funds and financial collaterals related to financial instruments:
- a) transferable securities,
 - b) Money Market instruments,
 - c) fund shares or securities issued by foreign collective investment undertakings,
- (ix) granting the borrowings and loans to investor and arranging performance of deal involving one or several financial instruments, if the Lender or the Creditor is engaged in the deal;
- (x) counselling related to capital structures and business strategy and providing advisory and services associated with company's merger, amalgamation, change, split or purchase;
- (xi) executing deals with Foreign Currency, if related to investment services;
- (xii) performing investment survey and financial analysis or other form of recommendation related to deals with financial instruments;
- (xiii) services associated with financial instruments' underwriting;
- (xiv) reception and transmission of client orders in relation to one or more financial instruments, execution of orders on behalf of clients, and dealing on own account, related to the underlying of the derivatives – forwards relating to emission allowances that must be settled in cash or may be settled at the option of one of the parties (otherwise than by reason of insolvency or other termination event) where these are connected to the provision of investment or ancillary services concerning abovementioned derivatives.

Banking Supervision Decree No-169/2001 dated 9.2.2001

- generation and distribution of heat, and distribution of electricity to the extent of the VÚB application

Banking Supervision Decree No-192/2000 dated 11.2.2000

- activities related to lease and management of real estate and non-residential premises to the extent of the VÚB application

Banking Supervision Decree No-2057/2002 dated 3.1.2003

- printing and enveloping of invoices, bank account statements, and distribution of letters to the bank's subsidiaries and clients through Slovak Post Office;
- procurement of services related to projects, information technologies, acquisition of computer equipment, applications, data processing, and services related to IT security on behalf of the bank's subsidiaries;
- arrangements in respect of certification of electronic signatures and issuance of PKI keys as an integral part of electronic banking services ensuring secure and incontestable data interchange between the bank and its client;
- bookkeeping on behalf of the bank's subsidiaries and subsidiaries thereof;
- provision of administrative support for the sale of products and provision of expert support and management of selected intermediaries concurrently monitoring and evaluating their obligations within the scope of the authorized banking activity – financial intermediation (Article 2 (2) (h) of the Act on Banks);
- provision of advisory services for activities in the field of administrative support, risk management, and treasury within the scope of the authorized banking activity - provision of business advisory services (Article 2 (2) (h) of the Act on Banks)

Banking Supervision Decree No-UBD-1174/2003 dated 5.8.2003

- preparation of financial and administrative agenda as well as personnel and salary related agenda for the subsidiaries

Banking Supervision Decree No- OPK-11106-2/2009 dated 19.8.2009

- mediation of entering into a license agreement on use of computer product VUB CryptoPlus by and between MONET+, a. s. and clients of VUB, a.s.

Banking Supervision Decree No- OPK-7365-2/2009 dated 19.6.2009

- keeping books of all mutual funds of the subsidiary VÚB Asset Management, správ. spol., a.s.

Banking Supervision Decree No- UDK-057/2006/PAGP dated 21.8.2006

- intermediation of the insurance and secure as an independent financial agent and tied financial agent.

Banking Supervision Decree No ODT-5789/2014-3 dated 19.8.2014, which amends the Decree No. UDK-057/2006/PAGP by extending it for providing of loans and providing of consumer loans.

List of licensed but not conducted business activities⁴

VUB Bank does not provide portfolio management services.

VUB Bank does not provide services as a tied financial agent in the supplementary pension savings sector.

List of business activities conduct of which has been restricted, suspended or cancelled by the relevant authority⁵

Non-performed activities have not been kept in Bank in the 3rd quarter 2022.

Quotation of the statement section of the lawful decision imposing a corrective measure during the calendar quarter⁶

Non-performed activities have not been kept in Bank in the 3rd quarter 2022.

Quotation of the statement section of the lawful decision imposing a penalty during the calendar quarter⁷

Non-performed activities have not been kept in Bank in the 3rd quarter 2022.

The regularly updated individual and consolidated financial information about the bank⁸ can be found on the following web page: <https://www.vub.sk/en/financial-indicators/information-about-bank-activities/>

⁴ NBS decree 16/2014, §1, section 1d)

⁵ NBS decree 16/2014, §1, section 1e)

⁶ NBS decree 16/2014, §1, section 1f)

⁷ NBS decree 16/2014, §1, section 1g)

⁸ NBS decree 16/2014 §1, section 2 a-b)

Aggregate amount of exposures for VUB Bank as at 30 September 2022 ⁹

	Gross carrying amount in ths. EUR			
	Assets without significant increase in credit risk since initial recognition (Stage 1)	Assets with significant increase in credit risk since initial recognition but not credit- impaired (Stage 2)	Credit- impaired assets (Stage 3)	Defaulted exposures
Central banks	2,429,391	-	-	-
Financial assets at AC:				
Due from other banks	1,736,812	80,670	625	625
Due from customers:				
Public Administration	196,666	5,892	-	-
Corporate	5,733,147	918,759	85,681	85,681
Retail	10,032,036	609,093	252,093	252,093
	<u>17,698,661</u>	<u>1,614,414</u>	<u>338,399</u>	<u>338,399</u>
Financial assets at FVOCI - debt securities	1,308,995	-	-	-
Financial commitments and contingencies	5,542,955	273,911	18,585	18,585

⁹ NBS decree 16/2014 §1, section 2c-f)

Information on ten major bank shareholders who possess at least a 5% share in the registered capital of a bank, and on the amount of their shares in the registered capital of a bank and in the voting rights in a bank¹⁰

a) natural person: none

b) natural person – entrepreneur: none

c) legal person:

1. name (trade name)	Intesa Sanpaolo Holding International S. A.
2. legal form and registered office	a joint – stock company, Luxembourg
3. identification and matriculation number	0001000779; B 44318
4. principal business activity	acquisition of capital participations
5. share in the bank's registered capital	100%
6. share in the bank's voting rights	100%

d) municipality or higher territorial unit: none

e) National Property Fund of the Slovak Republic: does not hold minimum of 5% share

f) state authority: none

Information on other shareholders not given on previous pages and on the amount of their shares in the registered capital of a bank¹¹

a) number of bank shareholders: none

b) total share in the bank's registered capital: none

c) share in the voting rights in the bank: none

¹⁰ NBS decree 16/2014 §1, section 5a-b)

¹¹ NBS decree 16/2014 §1, section 6a-c)

Information about Covered Bonds and Mortgage Bonds¹²

Part A

Total overview of issued bonds and their coverage

No.r.	Characteristics	CD and re-registered MB							MB				
		Amount	Accrued Interest / relative value	Amount per Currency					Amount	Accrued Interest	Amount per Currency		
				EUR	USD	GBP	CZK	Other			USD	CZK	Other
a	b	1	2	3	4	5	6	7	8	9	11	12	13
1	Nominal amount of issued bonds (in ths. EUR)	3,967,707	13,858	3,967,707	0	0	0	0	0	0	0	0	0
2	<i>out of which: on own account</i>	0	0	0	0	0	0	0					
3	Number of issues	21		21	0	0	0	0	0		0	0	0
4	Weighted average maturity of outstanding amount of CB and MB (in years)	3,58		3,58	0	0	0	0	0		0	0	0
5	Weighted average interest rate of CB and MB	0,72%		0,72%	0.00%	0.00%	0.00%	0.00%	0		0	0	0
6	Anticipated liabilities (in ths. EUR)	27		27	0	0	0	0					
7	Cover pool (in ths. EUR)	4,497,757	4,370	4,402,998	0	0	94,759	0	0	0	0	0	0
8	Current coverage ratio		113.07						0				
9	Legal coverage	199,080	5.00%										
10	Higher coverage	0	0										
11	Current rating of issued CB and MB	Aa1							0				

¹² NBS decree 16/2014 §1, section 2h)

Part B

Nr.r.	Asset structure of the cover pool	Total Amount (in ths. EUR)	Share of the Cover Pool	Amount per Currency					Total Amount	Share of the Cover Pool	Amount per Currency		
				EUR	USD	GBP	CZK	Other			USD	CZK	Other
a	b	1	2	3	4	5	6	7	8	9	11	12	13
12	Base assets / Base coverage	4,398,019	97.78%	4,398,019	0	0	0	0	0	0	0	0	0
13	Substitute assets / Substitute coverage	0	0.00	0	0	0	0	0	0	0	0	0	0
14	Hedging derivatives	0	0.00	0	0	0	0	0					
15	Liquid assets	99,738	2.22%	4,979	0	0	94,759	0					

Part C
Residual maturity structure of issued bonds and covering assets

Nr.r.	Time horizon	CB and re-registered MB			MB		
		Total Amount (in ths. EUR)	Base Asset Amount (in ths. EUR)	Substitute Asset Amount (in ths. EUR)	Total Amount	Base Coverage (asset value)	Substitute Coverage (asset value)
a	b	1	2	3	4	5	6
26	from 0 - to 1 year including	350,000	2,125	0	0	0	0
27	from 1 - to 2 years including	858,000	5,034	0	0	0	0
28	from 2 - to 5 years including	1,991,597	47,912	0	0	0	0
29	from 5 - to 10 years including	748,194	208,405	0	0	0	0
30	from 10 - to 15 years including	0	384,145	0	0	0	0
31	from 15 - to 20 years including	19,916	696,126	0	0	0	0
32	from 20 - to 25 years including	0	1,051,167	0	0	0	0
33	from 25 - to 30 years including	0	2,003,105	0	0	0	0
34	Weighted average maturity in years	3,58	22,56	0	0	0	0

Part D
Regional breakdown of assets by place of immovable collateral

Nr.r.	Place of immovable collateral	CB and re-registered MB			MB		
		Immovable Collateral Value (in ths. EUR)	Base Assets Value (in ths. EUR)	Weighted Average Interest Rate	Collateral Value	Base Assets Value	Weighted Average Interest Rate
a	b	1	2	3	4	5	6
16	Bratislava - city	1,962,275	1,059,435		0	0	
17	Banská Bystrica Region	561,533	305,982		0	0	
18	Bratislava Region (without Bratislava-city)	955,696	513,750		0	0	
19	Košice Region	730,814	400,703		0	0	
20	Nitra Region	810,083	452,027		0	0	
21	Prešov Region	613,345	324,726		0	0	
22	Trenčín Region	741,755	395,751		0	0	
23	Trnava Region	975,397	524,385		0	0	
24	Žilina Region	812,343	421,260		0	0	
25	SR - total			1.12			0

Legal entity controlling VÚB, a.s.¹³

Trade name	% share	Registered office	Company ID No.
Intesa Sanpaolo Holding International S.A.	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B 44318

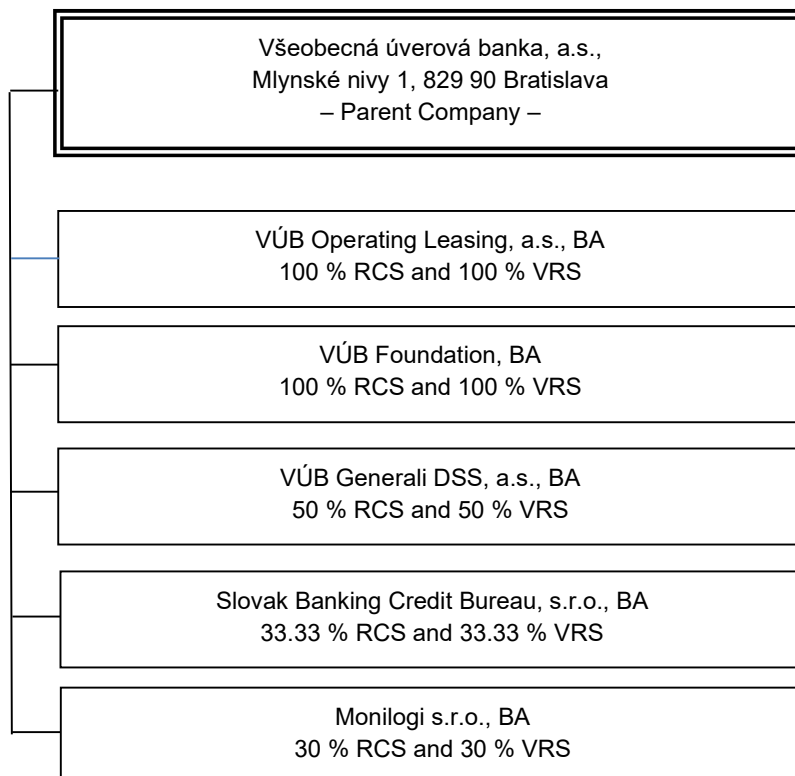
Legal entities controlled by the shareholder controlling VÚB, a.s.
(The Group of Intesa Sanpaolo Holding International S.A. Luxembourg)

Trade name	% share	Registered office	Company ID No.
Intesa Sanpaolo Bank Luxembourg	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B 13859
Banca Intesa ad Beograd	100.00	Milentija Popovica 7b, 11070 Beograd, Serbia and Montenegro	7759231
Privredna Banka Zagreb d.d.	100.00	Radnicka cesta 44, HR-1000 Zagreb, Croatia	MBS 080002817
Banca Intesa (Russia)	53.02	Bld, 2, Petroverigski per, Moscow, 101000 Russian Federation	7708022300
Intesa Sanpaolo Servitia S.A.	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B 14241
Exelia S.r.l	100.00	STR. Ionescu Crum N°1, Corp C2, Tower 2, Et.1., Brasov, Romania	J08/821/2009
Intesa Sanpaolo Harbourmaster III S.A.	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B210947
IMI Finance Luxembourg S.A	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B66762
Intesa Sanpaolo House Luxembourg S.A.	100.00	28 Boulevard de Kockelscheuer, L-1821, Luxembourg, Luxembourg	B250096
Intesa Sanpaolo International Value Services Ltd	100.00	Radnicka cesta 44, HR-1000 Zagreb, Croatia	MBS 081287872

Legal entity controlling Intesa Holding Sanpaolo International S.A. Luxembourg

Trade name	% share	Registered office	Company ID No.
Intesa Sanpaolo S.p.A.	100.00	Piazza San Carlo 156, 10121 Torino, Italy	799960158

¹³ NBS decree 16/2014 §1, section 7

Chart of consolidated VUB Group

RCS = Registered Capital Stake
VRS = Voting Right Share

Share of VUB Bank on the equity and voting rights of the individual members of the consolidated group headed by VUB Bank

Business Name	Registered Office	Registered Capital Stake of VUB	Voting Rights Share of VUB	Core Business
VÚB Operating Leasing, a.s. IČO: 54 108 128	Mlynské nivy 1, Bratislava	100%	100%	Operating leasing
Nadácia VÚB IČO: 30 856 043	Mlynské nivy 1, Bratislava	100%	100%	Public Beneficial Activity
VÚB Generali DSS, a.s. IČO: 35 903 058	Mlynské nivy 1, Bratislava	50%	50%	Pension fund management
Slovak Banking Credit Bureau, s.r.o. IČO: 35 869 810	Malý trh 2/A, Bratislava	33.33%	33.33%	Automated data processing
Monilogi s.r.o. IČO: 54 508 673	Mlynské nivy 1, Bratislava	30%	30%	Computer and data processing services

VÚB Operating Leasing, a.s., Nadácia VÚB, VÚB Generali DSS, a.s., Slovak Banking Credit Bureau, s. r. o. and Monilogi s.r.o. are incorporated in the Slovak Republic.

3. Requirements under Part Eight of Regulation (EU) No 575/2013 (the CRR)

Other Disclosure requirements according to Part Eight of Regulation (EU) No 575/2013 (the CRR) - Quantitative disclosures are included in Attachment no. 1.

Liquidity coverage ratio (LCR) disclosure according to NBS decree 16/2014 as amended, §1 section 2g) are included in Attachment no.1.

4. Additional information in accordance with Act No. 483/2001 on Banks and amending certain laws (“Act on Banks”), Section 37 (9)

Additional information to Section 37 (9)(i)

Information on the structure of the covered bonds including their ISIN, their maturity, the number and volume of issues of covered bonds, their currencies and interest rates

	ISIN	Outstanding Issue Amount	Currency	Coupon (%)	Issue Date	Maturity date
1	SK4120005547	33,193,920	EUR	5.00	5.9.2007	5.9.2032
2	SK4120005679	19,916,352	EUR	4.90	29.11.2007	29.11.2037
3	SK4120006271	16,596,960	EUR	5.10	26.9.2008	26.9.2025
4	SK4120008228	15,000,000	EUR	5.35	29.11.2011	29.11.2030
5	SK4120008608	25,000,000	EUR	4.70	21.6.2012	21.6.2027
6	SK4120008939	70,000,000	EUR	3.35	16.1.2013	15.12.2023
7	SK4120009887	38,000,000	EUR	2.55	27.3.2014	27.3.2024
8	SK4120010364	50,000,000	EUR	2.25	14.11.2014	14.11.2029
9	SK4120010794	100,000,000	EUR	1.25	9.6.2015	9.6.2025
10	SK4120011065	100,000,000	EUR	1.20	29.9.2015	29.9.2025
11	SK4120011149	100,000,000	EUR	1.60	29.10.2015	29.10.2030
12	SK4120011529	100,000,000	EUR	0.60	21.3.2016	21.3.2023
13	SK4120012469	250,000,000	EUR	0.50	18.1.2017	18.1.2024
14	SK4120012824	250,000,000	EUR	1.05	27.4.2017	27.4.2027
15	SK4120014168	250,000,000	EUR	0.500	26.6.2018	26.6.2023
16	SK4120014531	50,000,000	EUR	1.500	5.10.2018	15.12.2027
17	SK4120015108	500,000,000	EUR	0.250	26.3.2019	26.3.2024
18	SK4000015475	500,000,000	EUR	0.500	26.6.2019	26.6.2029
19	SK4000017455	500,000,000	EUR	0.010	23.6.2020	23.6.2025
20	SK4000018693	500,000,000	EUR	0.010	24.3.2021	24.3.2026
21	SK4000020491	500,000,000	EUR	0.875	22.3.2022	22.3.2027

Additional information to Section 37 (9)(j)

Additional information on the value and maturity structure of liquid assets in the cover pool

Residual Maturity	Liquid Assets (EUR)
<0-1Y>	99,738,070
(1-2Y>	0
(2-3Y>	0
(3-4Y>	0
(4-5Y>	0
over 5Y	0

Information on valuation method of assets in the cover pool

The Bank evaluates the properties that constitute collateral for residential mortgage loans in the cover pool in accordance with the internal regulation which is primarily based on the Decree of the National Bank of Slovakia No. 10/2016 (the „Decree“). When a residential mortgage loan is secured by a real estate subject to purchase, the value of the collateral is set as the lowest of the purchase price, the price determined by an appraiser and the price determined on the basis of an internal appraisal pursuant to the Decree. At the same time, all three values must always be available. When a residential mortgage loan is secured by a property under construction the value of the collateral is the lower of the estimated future general value and the contract price of the property. For other types of loan collateral (primarily refinancing loans and non-purpose housing loans), the value of collateral is determined on the basis of a price determined by an expert. The Bank periodically reassesses property values based on a statistical model in accordance with the Decree.

Securities used as liquid or additional assets in cover pool are valued at current market prices from Bloomberg, in the case of Slovak bonds the SK market maker model is used.

Information on important changes in the cover pool

During the 3. quarter of the year 2022 two covered bond issues of the Bank were redeemed within the covered bond programme for a total amount of EUR 286 million , which resulted in a reduction of the total amount of the cover pool.

Information in accordance with Section 37 (9)(m)

Information on market risk including interest rate risk, currency risk, credit risk and liquidity risk

Market risk

The investors in covered bonds are exposed to the risk of unfavorable development of market prices of the bonds in case of selling them before their maturity. The market risk grows with longer maturity and is affected mainly by interest rate moves or foreign exchange fluctuations, credit risk and liquidity risk. As the Bank does not manage the risk on the level of covered bond programme, but on the level of banking book, there are no derivatives in the cover pool.

Interest rate risk

The Bank's interest rate risk exposure is at any time impacted due to changes in the overall level of interest rates, changes in the relationships between the main market rates, changes in the slope and shape of the yield curve, changes in the liquidity of the key financial markets or in the volatility of market rates in different currencies, consolidation of exposures on the basis of the different correlations between currencies and stress on behavioral models. Despite the fact that the Bank applies policies for hedging and mitigating interest rate risk, interest rates are highly sensitive to many factors which cannot be controlled by the Bank and interest rate fluctuations may negatively affect the Bank's net interest income.

Structure of assets in cover pool by interest rate type

Type of assets in the cover pool	Assets with fixed interest rate (EUR)	Assets with floating interest rate (EUR)
Base assets (nominal value including accrued interest)	4,402,388,702	0
Additional assets (fair value)	0	0
Derivates (fair value)	0	0
Liquid Assets (fair value)	99,738,070	0

Currency risk

The Bank pays principal and interest on the covered bonds in the issue currency. If an investor's financial activities are denominated principally in a currency other than the issue currency, it can present certain risks relating to currency conversions, risk that exchange rates may significantly change and the risk that authorities with jurisdiction over the investor's currency may impose or modify exchange controls. As a result, investors may receive less interest or principal than expected. As at the date of this document, all covered bonds issued and outstanding by the Bank were denominated in euro.

Structure of assets in cover pool by currency

Type of assets in the cover pool	Volume of assets by currency type		
	EUR	CZK	Other
Base assets (nominal value including accrued interest)	4,402,388,702	0	0
Additional assets (fair value)	0	0	0
Derivates (fair value)	0	0	0
Liquid Assets (fair value)	4,979,150	94,758,920	0

Credit risk

The economic and financial activities of the Bank depend heavily on the degree of credit reliability of its clients and their ability to repay their contractual obligations. A negative development on the market may endanger the ability of its clients to fulfil their obligations, what could have negative effects on the Bank and may potentially represent a risk of non-performance of obligations by the Bank.

Residual LTV distribution of mortgage loans

LTV range	Share of Mortgage Loans
<=40%	12.05%
(40, 45%>	4.29%
(45, 50%>	5.41%
(50, 55%>	6.53%
(55, 60%>	8.08%
(60, 65%>	10.61%
(65, 80%>	53.03%

Liquidity risk

Liquidity risk of the Bank may be negatively affected by several factors such as a drawdown of unused committed credit lines of customers or increase of delinquency on the customer loan. The liquidity of the Bank can also be endangered by slowdown of the global macroeconomic cycle, when immediate withdrawal of corporate funds as well as retail deposits due to economic crisis, increase of unemployment rate or subsequently due to increase of reputational risk, may lead to decreasing of Banks's deposit base.

In line with Act No 483/2001 on banks and amending certain laws („Act on Banks“),, Section 74 the Bank holds all the time in the cover pool the liquidity buffer covering net liquidity outflows from its covered bond programme accruing on a rolling daily basis for 180 days.

Information in accordance with Section 37 (9)(n)

Information on the possible extension of the maturity period of the covered bonds in accordance with Section 82(3) to (13) Act on Banks

The maturity period of the covered bond' s principal may be in line with Act on Banks, Section 85 (3) to (13), extended by a maximum of 24 months, with other issue conditions, including the method of determining yields, applying also during the extended maturity period of the covered bond issue. Extensions of the maturity periods of covered bond issues must not result in a change in the order of maturities of covered bond issues from the original order. The extension of maturity can only apply to banks that are in receivership or under an adjudication of bankruptcy, or if a proposal to commence resolution proceedings against a bank was submitted.

Additional information to Section 37 (9)(o)

Information on the levels of required and available coverage

Coverage type	Coverage volume (EUR)
Required coverage	4,180,671,474
Available coverage	4,502,126,773

Additional information to Section 37 (9)(p)

Information on the percentage of loans where a default is considered to have occurred and in any case where the loans are more than 90 days past due

As of the date of this document, there were no mortgage loans in the cover pool with more than 90 days past due or debtor of which was considered to be in default.

5. Declaration of the Manager responsible for preparing the Company's financial reports

The Manager responsible for preparing the Company's financial reports, Darina Kmeťová, declares, pursuant to par. 2 of art. 154-bis of the Italian "Testo Unico della Finanza" (Consolidated Law on Finance), that the accounting information contained in this document corresponds to the corporate records, books and accounts.

11 November 2022



Darina Kmeťová
Manager responsible for preparing the
Company's financial reports